

Minutes from Extraordinary General Meeting

Company	Karolinska Development AB (publ) (556707-5048)
Date	January 12, 2022
Place	Solna

1. Opening of the meeting

The meeting was declared opened by the chairman of the Board of Directors, Björn Cochlovius.

2. Election of chairperson of the meeting

It was resolved to appoint lawyer Annika Andersson from Cirio law firm as chairperson of the meeting. It was noted that Johan Dighed, General Counsel and Deputy CEO at Karolinska Development, had been appointed to keep the minutes at the meeting.

3. Election of one or two persons to verify the minutes

It was resolved that Louise Berlin from Walthon Advokater AB, representing Coastal Capital International, Ltd., should verify the minutes.

4. Preparation and approval of the voting list

The voting list for the meeting was approved, **Appendix 1**. It was noted that two Directors, the CEO and the chairman of the Nomination Committee, Yan Cheng, were present. It was approved that persons not being shareholders in the company (such as employees of the company) and shareholders not having notified the company of their participation, or not having shares registered with a nominee temporarily registered in their own name within the stipulated time frame, should be entitled to participate in the meeting.

5. Approval of the agenda

It was resolved to approve the agenda in accordance with the notice of the meeting.

6. Determination of whether the meeting was duly convened

It was noted that the notice of the meeting had been published in *Post- och Inrikes Tidningar* on December 15, 2021 and that information concerning the issue of the notice was published on the same date in *Svenska Dagbladet*. The notice has also been available on the company's website since December 10, 2021.

The meeting was declared duly convened.

7. Resolution on election of a new member of the Board of Directors

Annika Andersson presented the Nomination Committee's proposal regarding the election of a new director.

It was resolved, in accordance with the Nomination Committee's proposal, to elect Philip Duong as a new director. Director Tse Ping resigned from his position at the Extraordinary General Meeting.

The composition of the Board of Directors fulfils the independence requirements under the Swedish Corporate Governance Code.

8. Resolution on a) amendment of the articles of association (limits for share capital and number of shares) and b) approval of resolution to issue shares with preferential rights for existing shareholders

It was resolved to amend the articles of association (share capital limits and number of shares) and to approve the Board of Directors' resolution of December 10, 2021, to increase the company's share capital by not more than SEK 1,227,947.77 by a rights issue of not more than 1,052,163 shares of series A and 121,742,614 shares of series B with preferential rights for existing shareholders in accordance with **Appendix 2**.

It was noted that the decision was made by the required majority. It was also noted that the proposal was available at the meeting, had been included in the notice and had been available on the company's website and at the company's office three weeks prior to the meeting. Further, the proposal has on request been sent to shareholders who have provided their postal addresses.

9. Resolution on amendment of the articles of association

It was resolved to amend the company's articles of association in order to allow postal voting on General Meetings in accordance with **Appendix 3**.

It was noted that the decision was unanimous. It was also noted that the proposal was available at the meeting, had been included in the notice and had been available on the company's website and at the company's office three weeks prior to the meeting. Further, the proposal has on request been sent to shareholders who have provided their postal addresses.

10. Closing of the meeting

The meeting was closed.

Keeping minutes

Johan Dighed

Verified

Annika Andersson

Louise Berlin