KAROLINSKA DEVELOPMENT AB (PUBL)

Form for notification of participation and postal voting for Annual General Meeting to be held on Thursday May 12, 2022.

This form must be received by Karolinska Development AB (publ) ("**Karolinska Development**" or the "**Company**") no later than **Friday May 6, 2022.**

Note that **shareholders who have their shares nominee-registered must register the shares in their own name in order to vote**. Shareholders should notify their nominee well in advance before **Wednesday May 4, 2022**. Instructions for this can be found in the notice of the Annual General Meeting.

The shareholder set out below hereby notifies of its participation and exercises its voting right for all of the shareholder's shares in Karolinska Development, reg. no. 556707-5048 at the Annual General Meeting on Thursday May 12, 2022. The voting right is exercised in accordance with the voting options marked below.

Name of the shareholder	**Personal identity number/registration number**
Telephone number	**E-mail**
Place and date	
Signature	
Clarification of signature	

Declaration (if the signatory is a deputy for shareholders who are legal entities): The undersigned is a board member, managing director or signatory of the shareholder and declares in good faith that I am authorised to cast this postal vote for the shareholder and that the content of the postal vote corresponds to the shareholders resolution.

Declaration (if the signatory represents shareholders by proxy): The undersigned declares in good faith that the attached proxy corresponds to the original and has not been revoked.

Instructions:

- Complete all the requested information above.
- Select the preferred voting options below regarding how the shareholder wish to vote.

- Print, fill in, sign and send the form in the original to Karolinska Development, "AGM", Tomtebodavägen 23 A, SE-17165 Solna, Sweden. The completed and signed form may also be submitted electronically by e-mail to eva.montgomerie@karolinskadevelopment.com.

- If the shareholder is a natural person who is personally voting in advance, it is the shareholder who shall sign under *Signature* above. If the advance vote is submitted by a proxy of the shareholder, it is the proxy who shall sign. If the advance vote is submitted by a legal representative of a legal entity, it is the representative who shall sign.

- A proxy shall be enclosed if the shareholder votes in advance by proxy. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form.

Further information regarding postal voting

The Board of Directors of Karolinska Development has resolved that the shareholders in Karolinska Development, at the Annual General Meeting on Thursday May 12, 2022, shall be able to exercise their voting rights by postal voting by mail or e-mail pursuant to item 13 in the articles of association, referring to Chapter 7, Section 4 a of the Swedish Companies Act.

Shareholders cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (*i.e.* the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented.

Only one form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the Company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form, or a form without valid authorisation documentation, may be discarded without being considered.

The postal voting form, together with any enclosed authorisation documentation, must be received by the Company no later than on Friday May 6, 2022. A postal vote can be withdrawn up to and including on Friday May 6, 2022, by contacting the Company by e-mail to eva.montgomerie@karolinskadevelopment.com or by post to Karolinska Development, "AGM", Tomtebodavägen 23 A, SE-17165 Solna, Sweden.

For complete proposals for the items on the agenda, kindly refer to the notice convening the meeting on Karolinska Development's website. The proposed resolutions set out in the notice may be changed or withdrawn. The Company will disclose such adjustments through a press release, whereafter the shareholders have the right to submit a new form.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Annual General Meeting in Karolinska Development AB (publ) on Thursday May 12, 2022

The options below comprise the proposals submitted by the Nomination Committee and the Board of Directors which are included in the notice convening the Annual General Meeting.

ITEM ON THE PROPOSED AGENDA		
1. Election of chairman of the meeting	**Yes ☐**	**No ☐**
3. Approval of the agenda	**Yes ☐**	**No ☐**
5. Determination of whether the meeting was duly convened	**Yes ☐**	**No ☐**
7. Resolutions regarding		
a) Adoption of the profit and loss statement and the balance sheet, and consolidated profit and loss statement and consolidated balance sheet	**Yes ☐**	**No ☐**
b) Appropriation of the Company's result according to the adopted balance sheet	**Yes ☐**	**No ☐**
c) Discharge from liability for the directors and the CEO		
Björn Cochlovius, director and chairman	**Yes ☐**	**No ☐**
Theresa Tse, director	**Yes ☐**	**No ☐**
Anna Lefevre Skjöldebrand, director	**Yes ☐**	**No ☐**
Ben Toogood, director	**Yes ☐**	**No ☐**
Philip Duong, director	**Yes ☐**	**No ☐**
Tse Ping, former director	**Yes ☐**	**No ☐**
Viktor Drvota, CEO	**Yes ☐**	**No ☐**
8. Resolution regarding the number of directors and auditors and deputy auditors to be appointed	**Yes ☐**	**No ☐**
9. Resolution in respect of the fees for the Board of Directors and for the auditors	**Yes ☐**	**No ☐**
10. Election of chairman of the Board of Directors, directors and auditors and deputy auditors		
Election of Björn Cochlovius as director (re-election)	**Yes ☐**	**No ☐**
Election of Theresa Tse as director (re-election)	**Yes ☐**	**No ☐**
Election of Anna Lefevre Skjöldebrand as director (re-election)	**Yes ☐**	**No ☐**

Election of Ben Toogood as director (re-election)	**Yes ☐**	**No ☐**
Election of Philip Duong as director (re-election)	**Yes ☐**	**No ☐**
Election of Björn Cochlovius as chairman of the board (re-election)	**Yes ☐**	**No ☐**
Election of Ernst & Young Aktiebolag as auditors (re-election)	**Yes ☐**	**No ☐**
11. Principles for appointing members and instruction for the Nomination Committee	**Yes ☐**	**No ☐**
12. Resolution on approval of the Board of Directors' Remuneration Report 2021	**Yes ☐**	**No ☐**
13. The Board of Directors' proposal regarding authorization for the Board of Directors to resolve on transfer of own shares	**Yes ☐**	**No ☐**
14. The Board of Directors' proposal regarding authorization for the Board of Directors to resolve on new issues of shares	**Yes ☐**	**No ☐**